Speaker Registration/Testimony

Name

lynne matusow

Phone

808-531-4260

Email

lynnehi@aol.com

Meeting Date

05-25-2017

Council/PH

Zoning

Committee Agenda Item

Bill 17 (2017)

Your position

Oppose

on the matter

Representing

Self

Organization

Do you wish to

speak at the

No

hearing?

I oppose this bill in its original and proposed CD1 forms. I request that this bill be amended to exclude condominiums which are subject to Section 514 HRS and the state budget and reserve statute which mandates that condominiums have a 20 year schedule of when major capital improvements are to be done and set aside money for deferred maintenance. Condos are doing this already and we do not need another layer of governmental regulations costing us time and money to maintain our properties. There is no need for this redundancy and duplication.

Written Testimony In addition, the insurance industry is demanding condos to maintain our buildings. They are watching the railings. They are reducing coverage if buildings are not properly maintained. The weight of insurance companies is very compelling. Condo boards want the best coverage they can get and they do not like price increases. When there are claims the rates go up. If there are too many claims the insurer refuses to renew. This is the big stick. Let it control maintenance of condos. Not Bill 17.

In addition, there are lawsuits when condo buildings are not being maintained.

I implore you to remove condos from this bill.

Testimony Attachment

Accept Terms

and Agreement

MISC. COM. 2865